DRAFT FUND RAISING DOCUMENT

BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY

Draft Fund Raising Document for Public Issue of Zero Coupon Zero Principal Instruments

THIS DOCUMENT IS FOR LISTING ON SOCIAL STOCK EXCHANGE SEGMENT OF NSE AND BSE

Draft Fund Raising Document dated October 28, 2026

Registered under Societies Registration Act, 1860 - Regn No. S/1L/31091 (SO131091 of 2005-2006) dated 08-08-2005

PAN: AACTB7991D | NITI Aayog ID: WB/2010/0033883 | CSR-1: CSR0009281

Registered Office: Puratanbazar (Kaushallya), P.O. Kharagpur, Dist. Paschim Medinipur, West Bengal - 721301

Phone: 7047186641 | Mobile: 9433417122 | Website: https://becsindia.webs.com / www.becs.org.in

Bank: Indian Overseas Bank, Kharagpur Branch, A/c No. 128901000004531, IFSC: IOBA0001289

ISSUE	**Public Issue of up to 50,00,000 Zero Coupon Zero Principal Instruments of face value Rs. 1 each, aggregating up to Rs. 50,00,000 (Rs. Fifty Lakh only)**
ISSUER	BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY
OBJECT OF THE ISSUE	Establishment of 5 Barnamala Digital & Cultural Learning Centers for 500 rural children and women in Kharagpur Local Block, Paschim Medinipur for education, tailoring, bamboo craft, and digital literacy
FACE VALUE	Rs. 1 per ZCZP Instrument
ISSUE PRICE	Rs. 1 per ZCZP Instrument
TENURE	15 months from Deemed Date of Allotment OR date on which Objects of Issue are met, whichever is earlier. No amount repayable on expiry.
TRADABILITY	No secondary market. ZCZP Instruments issued by NPOs are NOT tradable as per SEBI. No redemption.

MINIMUM SUBSCRIPTION	75% of Issue Size i.e. Rs. 37,50,000. If not received, entire application amount refunded as per SEBI ICDR.
MINIMUM APPLICATION	Rs. 1,000 (SEBI amendment March 2025 - reduced from Rs. 10,000) and in multiples of Rs. 1,000 thereafter
LISTING	Proposed to be listed on Social Stock Exchange segments of NSE and BSE
REGISTRAR	Bigshare Services Pvt Ltd - SEBI Regn: INR000001385 (As per SGBS template)
ADVISOR	Unitas Capital Private Limited / SEBI Registered Merchant Banker (To be appointed)

TABLE OF CONTENTS - As per SGBS Unnati Foundation DFRD Template (124 pages)

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SECTION 1: DEFINITIONS

SSE: Social Stock Exchange - separate segment under NSE and BSE under SEBI
ZCZP: Zero Coupon Zero Principal Instruments - face value Re 1, no interest, no principal repayment, return is social impact
SE: Social Enterprise
NPO: Non-Profit Organization
DFD: Draft Fund Raising Document
DPD: Detailed Project Document
AIR: Annual Impact Report
Deemed Date of Allotment: Date on which Board approves allotment of ZCZP
Designated Stock Exchange: NSE SSE and BSE SSE
Escrow Bank: Indian Overseas Bank, Kharagpur Branch (As per Bank Authorization Letter dated)
SEBI ICDR: SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI SSE Regulations 2022

SECTION 2: RISK FACTORS - MANDATORY DISCLOSURE

1. We are a small grassroots NGO with annual spending of Rs 12-16 lakhs in last 3 years as per audited statements by Agarwal Mitesh & Co. (FRN 326415E). SEBI eligibility requires Rs 50 lakhs annual spending and Rs 10 lakhs funding. Our funding meets criteria (Rs 12.05L receipts in 2025-26) but spending is below Rs 50L threshold. NSE may seek clarification or ask to demonstrate scaling plan via Bengal Chamber Foundation support route.

2. ZCZP Instruments are not tradable, no secondary market, no repayment, no interest. Investor's return is only social impact.

3. Minimum subscription 75% - If not achieved, issue fails and refund.

4. Project implementation risk - Rural area implementation dependent on community participation, weather, local administration.

5. Compliance risk - Annual Impact Report and Social Audit required. Failure may lead to delisting.

SECTION 3: GENERAL INFORMATION - ISSUER DETAILS (As per your documents)

Name: BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY
Also known as: BECS
Legal Form: Society registered under Societies Registration Act, 1860
Registration Number: S/1L/31091 (referred as SO131091 of 2005-2006 in CSR docs) dated 08-08-2005
Date of Establishment: 2005 (Estd 2005 seal)
NITI Aayog NGO Darpan ID: WB/2010/0033883
PAN: AACTB7991D (Certificate enclosed)
12A Registration: No. AACTB7991DE20214 dated 24/09/2021, AY 2022-23 to AY 2026-27, issued by CIT (Exemptions) Kolkata, Order AACTB7991DE2021401
80G Registration: No. AACTB7991DF20214 dated 24/09/2021, AY 2022-23 to AY 2026-27, Order AACTB7991DF2021401
CSR-1 Registration: CSR0009281, Application filed 10-05-2021, Approved 27-10-2021 by Registrar of Companies (Email from mca.gov.in enclosed)
FCRA: FCRA Bank - SBI New Delhi NDMB 40106667240 (as per earlier records) - to be confirmed
Registered Office: Puratanbazar (Kaushallya), P.O. Kharagpur, Dist. Paschim Medinipur (West), West Bengal 721301
Corresponding Address: Kantageria, Benapur, Kharagpur Local, Paschim Medinipur 721301 (as per CSR form)
Website: https://becsindia.webs.com (as per audited accounts) and www.becs.org.in (as per CSR application)
Email: becsindia@gmail.com
Phone: 7047186641 / Mobile: 9433417122
Bank for Project (as per IOB Auth Letter): Indian Overseas Bank, Branch: Kharagpur, H No 9/7/1 Ground Floor, Ward No 24 Puratan Bazar 721301, Account No. 128901000004531, IFSC IOBA0001289, MICR 721020102, Mo: 8925951289, Verified by Manager
Statutory Auditors: Agarwal Mitesh & Co., Chartered Accountants, Malancha Road, Kharagpur, Mobile 9932730185, Proprietor Mitesh Kumar Agarwal FCA, Membership No. 065849, Firm Regn No. 326415E, UDIN for 2026: 26065849AAUJL K2740
Compliance Officer / Secretary: Haripada Giri, Secretary, BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY, Contact 9433417122

SECTION 4: OBJECTS OF THE ISSUE - DETAILED PROJECT DOCUMENT (DPD)

Title: Establishment of 5 Barnamala Digital & Cultural Learning Centers (BDCLC) for Education, Skill and Culture - Kharagpur Local Block

Background: BECS has been working since 2005 in Puratanbazar, Kharagpur in education and cultural activities as evidenced by audited expenditure heads: Tailoring Training, Bamboo Craft Training, Sabai Grass Craft, Beautician Training, Jute Craft, Agriculture Farming, Goatery & Dairy, Knitting & Zari, Distribution of Dress/Books/Blanket to poor students/elderly, Classical Dancing/Singing, Drawing Competition, Cyber Crime Prevention, Environment Awareness, Health Checkup, etc. (as per audited Income & Expenditure 2023-24 and 2025-26)

Need: Rural children in Kharagpur Local drop out due to lack of digital access, after-school support, and livelihood skills for mothers. Current training is scattered, no permanent center.

Project Details:
- Location: 5 villages in Kharagpur Local - Kantageria, Benapur, Kaushallya, Puratanbazar, and one more
- Duration: 15 months from Deemed Date of Allotment
- Beneficiaries: 500 direct (300 children for education support, 200 women for tailoring/bamboo craft/beautician as per your existing training tracks), 2000 indirect family members
- Per Beneficiary Cost: Rs 1,000 (Rs 50L / 500) - Includes infrastructure, trainer honorarium, materials, books, tailoring machines (as per your asset list you already have machines, furniture)
- Activities:
  Month 1-2: Center setup - Rent, Furniture & Fixture, Tailoring Machines, Electrical Equipments, Computer & Printer, Library Books (You already have Library Books Rs 1,00,520, KMCO Power Tiller, Vermicompost Pit - will be leveraged)
  Month 3-12: Daily classes - Education support (2 hours), Tailoring (2 hours), Bamboo/Sabai Grass Craft (2 hours), Digital literacy via Computer & Laptop (You have Laptops Rs 13,967, Computers Rs 4,145)
  Month 13-15: Assessment, certification, linkage to market, tracking
- Outcome Metrics (for Social Auditor):
  - 80% children attendance >75%
  - 70% women completing 120 hours training
  - 50% women earning at least Rs 2000/month post training via sale of tailoring/bamboo products
  - Reduction in school dropout by 30% in target villages
  - 100 children participating in Classical Dance/Singing/Drawing competitions (your existing activity)

- Budget Breakup for Rs 50L:
  Center Rent & Setup: 10L
  Staff Payments (Trainers): 12L (2.4L per year as per your existing staff payments pattern)
  Training Materials (Tailoring, Bamboo, Books): 10L
  Computer/Laptop/Internet/WiFi (you have WiFi connection Rs 6000): 5L
  Monitoring, Impact Assessment, Social Audit: 5L
  Admin, Audit Fees, Website Renewal, Bank Charges: 3L
  Contingency: 5L
  Total: 50L
- Monitoring: Board will monitor quarterly utilization and submit to NSE. Unutilized kept in separate IOB account 128901000004531.
- If subscription 75-100%: Scale pro-rata: At 75% (Rs 37.5L), 4 centers and 375 beneficiaries instead of 5 centers/500 beneficiaries. Same as SGBS pro-rata clause.

SECTION 5: FINANCIAL INFORMATION - LAST 3 YEARS

As per audited accounts by Agarwal Mitesh & Co.:

FY 2023-24 (Ended 31/03/2024):
- Total Receipts: Rs 16,89,366.69
- Total Expenditure: Rs 16,48,022.21 (as per Income & Expenditure)
- Major Donors: D.C. Handicrafts Govt of India Rs 20,000, Sitaram Jindal Foundation Rs 30,000, SJF Philanthropic Rs 15,000, Benevity Inc GEN Rs 11,850, Benevity Inc FCRA Rs 28,489.74, PBSSD Govt of West Bengal Rs 2,61,255, Razorpay Software Pvt Ltd Rs 1,56,797.38, Give India Rs 500, Community Contribution Rs 3,200, Members Donation Rs 55,000, Member Fee Rs 5,543
- Excess of Expenditure over Income: Rs 96,633.09 transferred to General Fund
- Balance Sheet Total: Rs 10,99,161.48, General Fund Rs 9,73,161.48, Loan from Secretary Haripada Giri Rs 1,25,000
- Fixed Assets: Land Rs 1,66,421, Building Rs 4,15,940, Furniture, Tailoring Machine, Electrical Equipments, Computer & Printer, Laptop, Library Books Rs 1,00,520, etc.

FY 2024-25: (Data as per BECS_AUD_2025.pdf - summary from images)
- Balance Sheet audited 19/06/2025? Actually report shows similar structure
- Receipts include similar donors

FY 2025-26 (Ended 31/03/2026):
- Total Receipts: Rs 12,05,395.70 (Opening Cash Rs 3,560, Bank Rs 16,827.30, Sitaram Jindal Rs 15,000, T.G.C. Society Rs 1,21,000, Benevity GEN Rs 3,500, Benevity FCRA Rs 72,972.40, Give India Rs 3,877, Community Contribution Rs 9,20,782, Member Fee Rs 6,398, Member Donation Rs 40,800)
- Total Expenditure: Rs 12,16,559.63 (Staff Payments Rs 2,40,000, Travelling Rs 18,510, Printing Rs 8,500, Postage etc Rs 14,600, Electric Bill Rs 7,200, Audit Fees Rs 5,000, Animal

Welfare, Blood Donation Camp, Blanket Distribution, etc.)
- Excess Expenditure over Income: Rs 31,551.23
- Balance Sheet Total: Rs 10,33,027.07, General Fund Rs 9,07,027.07, Loan from Secretary Rs 1,25,000
- Auditor UDIN: 26065849AAUJL K2740 dated 25/06/2026

Note for NSE: Annual spending is Rs 12-16L, below SEBI threshold of Rs 50L. NPO must provide undertaking to scale spending to meet eligibility within 1 year via SSE fundraising. Funding of Rs 10L+ met (Rs 12.05L in FY26, Rs 16.89L in FY24).

Books of Accounts: Proper books maintained as per auditor opinion: 'In my opinion proper books of account have been maintained...'

SECTION 6: ISSUE STRUCTURE (Same as SGBS Unnati)

Issue: Public Issue of up to 50,00,000 ZCZP Instruments of face value Rs 1 each aggregating up to Rs 50L
Tenure: 15 months from Deemed Date of Allotment or date objects met, whichever earlier
Interest: Zero
Principal Repayment: Zero
Listing: NSE SSE and BSE SSE - In-principle approval to be obtained
Trading: Not tradable, no secondary market
Minimum Application: Rs 1,000 (1,000 instruments) and multiples thereof - As per SEBI March 2025 amendment
Allotment: In Demat form only - NSDL/CDSL
Escrow: Indian Overseas Bank, Account 128901000004531, IFSC IOBA0001289
Refund: If minimum subscription 75% not received, entire amount refunded within 15 days
Utilization: Quarterly reporting to Stock Exchanges - category-wise amount raised, utilized, unutilized balance kept in separate bank account
No monitoring agency required as per SEBI ICDR, Board will monitor

SECTION 7: GOVERNANCE & 67% SOCIAL INTENT TEST

Legal Status: Society - S/1L/31091
Governing Body: Secretary Haripada Giri (Authorized signatory as per Bank Auth Letter)
Compliance: 12A/80G valid till AY 2026-27, CSR-1 valid, NGO Darpan active
Website: https://becsindia.webs.com and www.becs.org.in - Functional governance structure
67% Test:
- 67% of Expenditure incurred on eligible social activities: Education, skill development, cultural preservation, animal welfare, environment - As per audited expenditure heads, >90% is on social activities - COMPLIES

- 67% of Revenue from social activities: Donations, grants for social activities - COMPLIES
- Beneficiary base: Rural poor, women, children, elderly - underprivileged - COMPLIES

SECTION 8: DECLARATION BY BOARD

We, the Board of BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY, hereby declare that all statements in this Draft Fund Raising Document are true and correct to the best of our knowledge based on audited financials by Agarwal Mitesh & Co., and documents: PAN AACTB7991D, 12A/80G certificates dated 24-09-2021, CSR-1 CSR0009281, IOB Bank Authorization Letter.

We undertake to comply with SEBI SSE Regulations 2022, NSE SSE Framework, and to submit Annual Impact Report audited by empaneled Social Auditor.

For BARNAMALA EDUCATIONAL AND CULTURAL SOCIETY
Sd/-
Haripada Giri, Secretary
Date: 28-10-2026
Place: Kharagpur, Paschim Medinipur